

What's Your Money Type?

1. How would you describe your relationship with money?

- a) Love-hate: I love spending it but hate the bills!
- b) It slips through my fingers – there's never quite enough.
- c) I love money and plan to be seriously rich
- d) More would be nice, but I'm careful with what I've got.
- e) I couldn't bear to lose the money I've got.

2. How do you feel about borrowing money?

- a) If they're prepared to lend it, I'm happy to borrow it.
- b) I sometimes have to borrow to get by, which is a worry.
- c) To make money, you have to be prepared to borrow some.
- d) I'm happy to borrow money to make money.
- e) I'd never borrow! Interest is money down the drain.

3. If you won \$100,000 on the lottery, what would you do?

- a) Blow the lot in two weeks.
- b) Try to save some, but I'd probably end up spending most of it.
- c) Start my own business.
- d) Save a big chunk and have fun with the rest.
- e) Save every penny.

4. You're having a birthday bash, what are your plans?

- a) Call in a fantastic caterer and crack open the bubbly.
- b) Pick up loads of party food from the supermarket
- c) Book a top restaurant and hope someone will offer to pay for my meal.
- d) Use my recipe books to cook up a storm.
- e) Ask everyone to bring food and drink to share.

5. How does shopping make you feel?

- a) It gives me a buzz
- b) Excited but I sometimes feel guilty afterwards
- c) Frustrated that I sometimes feel guilty afterwards
- d) Satisfied at being able to afford what I need.
- e) I'm often horrified by the high prices.

*Basic
Budgeting
Course*

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6. Congratulations, you've had a baby! Here's £50. What do you buy?

- a) Designer booties.
- b) Diapers.
- c) Invest in some shares for the baby.
- d) Nothing, I'd put it in my baby's RESP.
- e) Nothing, I'd put it in my *own* savings account.

7. Saving money is:

- a) Boring, I want to live for today.
- b) Something I know I should be doing.
- c) A waste of time. You have to take risks to make *real* money.
- d) Important, I try to put money aside for a rainy day.
- e) Very important, I save as much as I can each month.

8. How do you feel when your credit card bill arrives?

- a) Panicked!
- b) A bit worried – it's usually more than I'm expecting.
- c) Not worried. I'll clear my debts when I'm earning big money.
- d) Fine. I'll pay it all off straight away.
- e) I don't have a credit card.

9. By the end of the month...

- a) I've got no idea what I've spent, but it's bound to be more than I've earned.
- b) I'm usually a bit overdrawn, I seem to get by though.
- c) I've borrowed from friends or family – but only until things work out.
- d) I have enough left in the bank for emergencies.
- e) I've managed to save even more than last month.

10. What plans do you have for your retirement?

- a) I don't want to think about getting old.
- b) I know I should have a pension but haven't got around to getting it sorted yet.
- c) I'll retire once I've made a few millions.
- d) I have a pension and savings plans that I try to stick to.
- e) I put every penny I can into my pension and savings.